

VEAES Preliminary Budget for 2024-25
VEAES AGM May 14, 2024

| | 2022-2023 Audited Actual | 2023-2024 YTD Feb 28 | 2024-2025 Proposed | Notes |
|--------------------------------------|-----------------------------|-------------------------|-----------------------|--|
| Revenue | | | | |
| Membership Fees | 1,516,478.52 | 805,376.95 | 1,580,000.00 | *Average salary province wide for the BCTP's calculation is \$95,000 per FTE |
| Building Revenue | 61,097.74 | 3,444,823.52 | | *YTD rental & property sales revenue |
| BCTF grants | 153,029.95 | 14,378.00 | 250,000.00 | *Grant & Salary recoveries |
| Other Revenue | 61,674.38 | 1,000.00 | 5,000.00 | Space rental, interest etc |
| Total Revenue | 1,792,280.59 | 4,265,578.47 | 1,835,000.00 | |
| Expenses | | | | |
| Office | 208,254.50 | 44,674.90 | 210,500.00 | |
| Salaries, Benefits, Allowances | 1,122,860.76 | 216,836.15 | 1,263,000.00 | |
| Committees | 97,185.26 | 49,320.48 | 94,500.00 | |
| Meetings | 200,296.16 | 27,488.83 | 73,000.00 | |
| Other | 73,333.74 | 17,421.25 | 108,300.00 | |
| Building 1 (2915 Commercial Dr) | 162,103.59 | - | | |
| Building 2 (2238 Yukon St) | 31,340.06 | 27,764.07 | 50,000.00 | Yukon mtge, strata fees, building cost |
| Total Expense | 1,895,374.07 | 383,505.68 | 1,799,300.00 | |
| Internally Restricted Funds | | | | |
| Office Equipment | 20.00 | | 7,500.00 | Account Balance 13,512 as of Mar 31 |
| Collective Action | 20.00 | 95,000.00 | 7,500.00 | Account Balance 128,491.50 as of Mar 31 |
| Strata Maint/Emerg | 11,752.77 | 45,000.00 | 7,500.00 | Account Balance 37,448.76 as of Mar 31 |
| Political Action | 20.00 | - 76,000.00 | 7,500.00 | Account Balance 451.62 as of Mar 31 |
| Long Term Service Rec | 20.00 | | 10,000.00 | Account Balance 44,480.73 as of Mar 31 |
| | 11,832.77 | 64,000.00 | 40,000.00 | Total Internally Restricted 224,384.61 |
| Total Expense incl Restricted | | | 1,839,300.00 | |

*Changed Building Contingency to "Strata Maint/Emerg" due to sold of 2915 commercial Dr

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| Acct # | Office | 2022-2023 | 2023-2024 | 2023-2024 | 2024-2025 | Changes from 2023-2024 |
|-------------------|--|-------------------|------------------|------------------|-------------------|---|
| | | Audited Actual | YTD Feb 28 | Budget | Proposed | |
| 5010 | Auditor | 11,000.00 | 8,495.00 | 15,000.00 | 16,000.00 | |
| 5030 | Bank Charges | 2,651.99 | 1,080.97 | 500.00 | 1,000.00 | |
| 5060 5065 5070 | Equipment Repair / Service, Photocopier, Lease / Rental | 13,776.74 | 15,938.34 | 18,000.00 | 15,000.00 | |
| 5080 | Insurance | 7,530.52 | 2,870.70 | 5,200.00 | 8,500.00 | Directors & Officers Liability \$5500, Yukon property Genral liabilities \$3000 |
| 5082 5140 | Internet & Telephone | 18,993.07 | 12,085.76 | 20,000.00 | 20,000.00 | |
| 5090 5130 | Office and Kitchen Supplies | 8,182.85 | 4,946.17 | 6,000.00 | 7,000.00 | |
| 5100 | Legal Fees | 1,518.12 | - | 10,000.00 | 8,000.00 | |
| 5105 | Consulting Fees | 1,078.87 | - | 5,000.00 | 5,000.00 | |
| 5108 | Strata Fees | 14,172.35 | 9,393.93 | | 18,000.00 | *Yukon Strata Fee \$1,342-this can move to building category |
| 5110 | Miscellaneous | 726.14 | 115.40 | 250.00 | 1,000.00 | |
| 5120 5040 | Courier and Postage | 1,155.56 | 326.06 | 1,000.00 | 2,000.00 | |
| (2235) 5142 | Mortgage/Interest - Yukon | 125,415.06 | - | - | 100,000.00 | **Yukon mortgage payable \$7,130/month included interest-this can move to building category |
| 5155 | Confidential Shredding/Recycling | 2,053.23 | 309.37 | 1,200.00 | 1,000.00 | |
| 5158 | Record Management | - | - | 10,000.00 | 8,000.00 | |
| 5225 | Bad Debts | - | - | | | |
| Totals | | 208,254.50 | 44,674.90 | 92,150.00 | 210,500.00 | |

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VEAES AGM May 14, 2024

| Acct # | Salaries, Benefits, Allowances | 2022-2023 Audited Actual | 2023-2024 YTD Feb 28 | 2023-2024 Budget | 2024-2025 Proposed | Changes from 2023-2024 |
|------------------------|--------------------------------|-----------------------------|-------------------------|---------------------|-----------------------|--|
| 5310 – 5336 | 5 IHTO Salary and Benefits | 643,184.09 | 21,242.45 | 700,000.00 | 725,000.00 | This is only for Aug 2023 - waiting for salary information |
| 5338 | 0.4 IHTO Salary and Benefits | 38,262.93 | - | 35,000.00 | 50,000.00 | |
| 5332 | AE IHTO Salary and Benefits | 20,549.53 | - | 30,000.00 | 30,000.00 | |
| 5340 | Transportation Allowance | 9,300.00 | 5,370.00 | 9,000.00 | 9,000.00 | |
| 5350 5355 5351 5352 | Office staff Salaries/Benefits | 366,251.04 | 150,374.32 | 383,000.00 | 400,000.00 | |
| 5360 | Work safe | 1,902.28 | 600.00 | 2,000.00 | 2,000.00 | |
| 5380 | Staff Relief (Casual) | 7,755.17 | 16,021.64 | 3,000.00 | 3,000.00 | |
| 5381 5382 5386 | TFEU Training | 1,725.72 | 427.74 | 3,000.00 | 3,000.00 | |
| 5383 5385 | SR Union Prep Time | 32,820.00 | 22,800.00 | 40,000.00 | 40,000.00 | |
| 5695 | Union Mentoring | 1,110.00 | - | 1,000.00 | 1,000.00 | |
| Totals | | 1,122,860.76 | 216,836.15 | 1,206,000.00 | 1,263,000.00 | |

VEAES Preliminary Budget for 2024-25
VEAES AGM May 14, 2024

| Acct # | Committees | 2022-2023 | 2023-2024 | 2023-2024 | 2024-2025 | Changes from 2023-2024 |
|--|------------------------------|------------------|------------------|------------------|------------------|--|
| | | Audited Actual | YTD Feb 28 | Budget | Proposed | |
| 5410 5430 5460 5480 5510 5540 5555 5565 5690 | Committee Incidentals | 15,215.90 | 1,098.60 | 2,500.00 | 2,500.00 | Ad Hoc, SJ&S 3 yr cycle 3 yr cycle 3 yr cycle |
| 5420 | Adult Ed Bargaining | 608.43 | - | 2,000.00 | 2,000.00 | |
| 5470 | Executive Committee | 43,449.56 | 36,582.26 | 40,000.00 | 50,000.00 | |
| 5820 | TFEU Bargaining | - | - | 2,000.00 | 2,000.00 | |
| 5870 | K-12 Bargaining | 1,140.00 | 190.00 | 5,000.00 | 5,000.00 | |
| 5575 5580 | Executive Committee Projects | 15,942.76 | 5,336.04 | 15,000.00 | 15,000.00 | |
| 5660 | Adult Ed | 1,675.00 | 10.50 | 3,000.00 | 3,000.00 | |
| 5860 | Grievance and CA training | 19,153.61 | 6,103.08 | 20,000.00 | 15,000.00 | |
| Totals | | 97,185.26 | 49,320.48 | 89,500.00 | 94,500.00 | |

| Acct # | Meetings | 2022-2023 | 2023-2024 | 2023-2024 | 2024-2025 | Changes from 2023-2024 |
|---------------|---------------------------|-------------------|------------------|------------------|------------------|------------------------|
| | | Audited Actual | YTD Feb 28 | Budget | Proposed | |
| 5610 | BCTF AGM | 16,013.99 | 1,800.00 | 15,000.00 | 18,000.00 | parking cost incld |
| 5630 | BCTF RA | 3,688.55 | 943.11 | 7,500.00 | 5,000.00 | |
| 5670 | VEAES AGM | 5,432.83 | - | 10,000.00 | 10,000.00 | |
| 5710 | School Union Rep Training | 155,507.08 | 14,500.97 | 25,000.00 | 30,000.00 | |
| 5715 | Staff Rep Assembly / GM | 9,919.09 | 6,444.75 | 6,000.00 | 9,000.00 | |
| 5812 | BC Fed / CLC Convention | 9,734.62 | 3,800.00 | 1,000.00 | 1,000.00 | |
| Totals | | 200,296.16 | 27,488.83 | 64,500.00 | 73,000.00 | |

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VEAES AGM May 14, 2024

| Acct # | Other | 2022-2023 Audited Actual | 2023-2024 YTD Feb 28 | 2023-2024 Budget | 2024-2025 Proposed | Changes from 2023-2024 |
|----------------|-------------------------------------|-----------------------------|-------------------------|---------------------|-----------------------|------------------------|
| 5810 | Retirement Dinner | 16,964.31 | | 30,000.00 | 30,000.00 | |
| 5815 | Workshops | - | | 500.00 | 1,000.00 | |
| 5825 | Committee Appreciation | 1,667.94 | | 5,000.00 | 5,000.00 | |
| 5830 | Bursaries | 3,200.00 | 2,200.00 | 5,000.00 | 5,000.00 | |
| 5835 5982 5972 | Int. Solidarity / General Donations | 2,200.00 | | 14,500.00 | 17,500.00 | |
| 5840 | Member Financial Hardship | 5,000.00 | | 4,000.00 | 4,000.00 | |
| 5881 | VEAES library | - | | 100.00 | 100.00 | |
| 5890 | Joint Conference Fund | 20,000.00 | | 20,000.00 | 20,000.00 | |
| 5910 | Welcome to VEAES | 1,825.30 | 91.70 | 2,500.00 | 2,500.00 | |
| 5915 | TTOC Pro-D fund | 210.00 | 180.00 | 2,000.00 | 2,000.00 | |
| 5930 | IHTO fund / gifts | - | 13.66 | 200.00 | 200.00 | |
| 5940 5945 | Strike Expenses | - | | 10,000.00 | 5,000.00 | 3 yr cycle |
| 5970 | Public Relations | 5,852.75 | 2,225.89 | 12,000.00 | 12,000.00 | |
| 5975 | Elections | - | | 2,000.00 | 2,000.00 | 3 yr cycle |
| 5980 | VEAES News / Publications | 5,529.44 | | 1,000.00 | 1,000.00 | |
| 5985 | VDLC | 10,884.00 | 12,710.00 | 1,000.00 | 1,000.00 | |
| Totals | | 73,333.74 | 17,421.25 | 109,800.00 | 108,300.00 | |

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VEAES AGM May 14, 2024

| Acct # | Yukon | 2022-2023 Audited Actual | 2023-2024 YTD Feb 28 | 2023-2024 Budget | 2024-2025 Proposed | Changes from 2023-2024 |
|---------------|---------------------------|-----------------------------|-------------------------|---------------------|--|--|
| 5190 | Cleaning-Yukon | 9,400.12 | 2,843.71 | 50,000.00 | 5,500.00 | Yukon office Joonitor \$450/month*12=\$5400 |
| 5200 | Electricity-bldg | 5,376.08 | - | | - | Remove - sold 2915 Commercial Dr |
| 5210 | Insurance-bldg | 7,863.28 | - | | - | Remove - sold 2915 Commercial Dr |
| 5230 | Management Fees-bldg | 27,419.85 | - | | - | Remove - sold 2915 Commercial Dr |
| 5235 | Accounting and Legal-bldg | 25,916.24 | - | | - | Remove - sold 2915 Commercial Dr |
| 5245 | Non-recoverable GST | 1,325.46 | - | | - | Remove - sold 2915 Commercial Dr |
| 5260 | Property Taxes-bldg | 42,597.41 | - | | - | Remove - sold 2915 Commercial Dr |
| 5262 | Property Taxes-Yukon | 18,950.72 | 16,243.00 | | 32,000.00 | Annual cost est |
| 5265 | Storage - Lease | 356.64 | 2,271.15 | | 4,500.00 | Maple leaf \$350/month*12=\$4200 est |
| 5270 | Repairs & Maint-Yukon | 47,156.82 | 5,296.37 | | 5,000.00 | Paybyphone \$215/month*12=\$2580, handyman, plumbing |
| 5280 | Utilities-Yukon Hydro | 7,081.03 | 1,109.84 | 3,000.00 | Yukon BC Hydro \$250/month*12=\$3000 Est | |
| Totals | | 193,443.65 | 27,764.07 | 50,000.00 | 50,000.00 | |

Expense occurs every 3 years

| | | |
|-----------|-------------------------|-----------|
| 5420 | Adult Ed Bargaining | 2,000.00 |
| 5820 | TFEU Bargaining | 2,000.00 |
| 5870 | K-12 Bargaining | 5,000.00 |
| 5812 | BC Fed / CLC Convention | 1,000.00 |
| 5940 5945 | Strike Expenses | 10,000.00 |
| 5975 | Elections | 2,000.00 |
| | | 22,000.00 |